Overview:

The Atlantis project endeavors to build a sea steading city using a unique cryptocurrency known as Atlantis Coin.

We invite you to join us on this exciting business venture that promises a one-of-a-kind experience. Our goal is to create a unique living space on the sea, like none other before. Our plan entails purchasing our first cruise ship and commence sailings within one year of initial token sale launch and begin hosting cryptocurrency conferences aboard the ship.

In the second year we plan to add additional docked cruise ships and floating islands or a large, anchored, temporary sea-dock.

By the third year, we will focus on establishing grand plans for a permanent-mounted sea-dock that can accommodate several cruise ships and serve as a primary socialization center for people to gather and hang out when debarking off their own assigned ship. We aim to have all plans come together by years four and five and complete the build-out and refinement of the sea-dock and socialization hub between ships.

The Atlantis token will have a fixed supply, with only 50% of the total supply available for sale during the initial coin offering (ICO). The remaining coins will be created and held in the Treasury and used for loans and purchasing projects. Our initial project for Atlantis Coin is the purchase of a cruise ship to host cryptocurrency conventions and provide loans to Atlantis citizens and/or ATLC stakers to build businesses. **We will split the loan interest, with 50% paid back to the Atlantis Coin Treasury and the other 50% paid to coin stakers.**

Background:

Cryptocurrency has been gaining popularity as a decentralized and secure form of payment. The use of cryptocurrency in the sea steading city of Atlantis offers unique opportunities for a fixed supply coin. For stage one, Atlantis will be a floating city built on a cruise ship, initially hosting cryptocurrency conventions and providing a space for entrepreneurs and innovators to explore and develop their ideas.

The Atlantis coin will be used as the primary form of currency within the city and will have a fixed supply with 50% of the coins being sold in the initial coin offering (ICO).
The remaining coins will be created and held in the Treasury, which will be used to fund loans for citizens to start businesses and fund projects within the city. The interest on these loans will be split, with 50% going back to the Atlantis Treasury and the other 50% being paid to coin stakers. This allows for the continued growth and development of the city and its economy.

The Atlantis coin and its unique economic model will foster a thriving and innovative community. The fixed supply and (Angel investor model) of the Atlantis coin will provide stability and growth for the sea steading city. The use of the Treasury and loans will help to develop the infrastructure and economy of Atlantis.

In conclusion, the Atlantis coin is a unique and innovative cryptocurrency that will be used to build and support the sea steading city of Atlantis. The fixed supply, as well as the use of the Treasury and loans, will provide stability and growth for the city. The events hosted on the cruise ship will help to promote the sea steading movement and attract more people to Atlantis.

Atlantis tokenomics:

There will be only one billion Atlantis Coins ever minted. These will all be minted at pre-token sale. **Five hundred million tokens (ATLC) in total will be sold during the token sale.** The other remaining ATLC tokens will be either held in the Atlantis Dao Treasury, founder's tokens **locked** for two years from launch (90% of founder's tokens will be locked for two years), liquidity for DEX's (will also be locked for two years) or be used for staking for the token's first year of existence (100,000,000 ATLC tokens maximum for staking for the first year).

Presale Token Breakdown:

(All ATLC tokens sold at token sale will be kept as stable coins and be held in the Atlantis Dao Treasury.)

50 million ATLC tokens will be sold on various launchpad(s). Based upon marketing campaign timings, they may be sold on one or more launchpads either independently or launched in parallel. A portion of the funds raised will be used for marketing and liquidity pools for the ATLC token to be launched on decentralized exchanges (DEX) and the remainder (stable coins) will be sent to the Atlantis Dao Treasury for safe keeping.

Token sale launch

Day one:
A batch of 20 million ATLC tokens will be sold at a price of **TBD USDC** per ATLC token.

Day two:
A batch of 20 million ATLC tokens will be sold at a price of **TBD USDC** per ATLC token.

Day three:
A batch of 20 million ATLC tokens will be sold at a price of **TBD USDC** per ATLC token.

Day four:
A batch of 20 million ATLC tokens will be sold at a price of **TBD USDC** per ATLC token.

Day five:
A batch of 20 million ATLC tokens will be sold at a price of **TBD USDC** per ATLC token.

Each batch of one million ATLC tokens for the next (350) days will be priced at **5% under the open market price** at 12:00 PM (EST) and sold directly from the ATLCoin.org website.

Atlantis Coin Treasury:

All tokens received in the token sale will be stablecoins or converted into stablecoins. All stablecoins from the token sale will be directly deposited into the Atlantis DAO Treasury. It is important to note that all tokens in the Treasury whether stablecoins or Atlantis Coins cannot be accessed by anyone without a Motion going through the DAO governance process.

Breakdown of the remaining ATLC tokens:
100 million ATLC tokens will be used for staking rewards for the first year of the ATLC tokens existence. 100 million ATLC tokens will be locked for two years for the founder's rewards (90% of these will be locked). (There will be a maximum of 10 founders)

The remaining ATLC tokens will be held in the DAO Treasury. Both the stable coin tokens (from the ICO sale) and ATLC tokens will be used in the future for loans for community/citizens of Atlantis and building out the infrastructure of the actual city and decentralized government.

Crypto Conventions:

Cruise ships are known for their luxury and extravagance, but they can also come with a hefty price tag. Even when they are docked, the costs of upkeep and maintaining the crew can quickly add up. However, with the growing acceptance and popularity of crypto projects, **we believe that a dedicated cruise ship for hosting crypto conventions is a smart way to generate revenue** while we are in the early phases of building out the actual Atlantis City.

As crypto continues to gain traction and disrupt traditional industries, there is a significant demand for events and conferences that bring together the brightest minds in the space. **Some crypto conventions currently charge exorbitant fees**, costing attendees thousands of dollars just to be in the same room as industry leaders and innovators.

We envision a different approach, one where we offer an awesome cruise experience **at a reasonable cost**, while still providing exceptional value to attendees. Our plan is to charge rates comparable to those of traditional cruise lines, while offering a conference experience that surpasses what is currently available.

By providing a dedicated space for crypto enthusiasts and professionals to network, collaborate, and learn, we aim to create an unparalleled experience that not only generates revenue for our project but also benefits the entire crypto community. In addition to offering a space for industry leaders to speak and share their insights, we will also provide educational resources, networking opportunities, and access to exclusive events and activities.

Overall, we see this as a win-win situation for all involved. By providing an affordable yet comfortable cruise experience that caters specifically to the needs of the crypto community, we can generate revenue and build momentum for our project while also contributing to the growth and success of the crypto industry.

Treasury Loans:

The main objective of this visionary project is to establish a dynamic and participatory decentralized government, wholly controlled by its people. In stark contrast to many traditional governments, our approach aims to promote financial stability by balancing budgets and refraining from excessive taxation.

We believe that when governments engage in irresponsible spending and resort to printing currency, inflation inevitably emerges, and citizens bear the brunt of it. **We are committed to creating a government that works for the people, not the other way around.**

One of the ways in which our government will serve its citizens is by providing loans for businesses, whether they are just starting out or already established. A team of expert founders will scrutinize each loan application, allowing the citizens to cast their votes for or against it. Additionally, citizens can opt to receive ownership or just interest payments, and the Treasury and Atlantis coin stakers will split the royalties or interest payments equally. **All loans will be fully repaid to the Treasury.**

Our innovative model ensures that the government remains accountable to its citizens and promotes economic prosperity. Together, we can create a truly collaborative and equitable society.

Staking:

At the heart of our community-oriented project is a commitment to **providing opportunities for growth and success to our members.** To this end, the Treasury will be offering loans or purchasing ownership stakes in qualified projects, with the understanding that **any interest or royalties earned will be repaid to the Treasury.**

But **our vision goes beyond** simply providing financial support. We believe that our project will also benefit from a thriving network of stakers who are invested in our success. That's why we have designed a staking system that is flexible and responsive to the needs of our members.

Unlike some staking programs that require long lockup periods or cool-down periods before tokens can be unstaked, **our system allows members to unstake their tokens at any time**. We understand that circumstances can change, and we want our members to feel empowered to make the choices that are right for them.

Of course, we also recognize the value of incentivizing staking to **promote the long-term growth and success of our project.** In the future, we may offer additional benefits for members who stake for a certain length of time, such as earning a passport for free or receiving deals on purchasing property or leasing rooms. These benefits will be designed to reward and encourage our most committed members, while still maintaining the flexibility and accessibility of our staking program.

Ultimately, our goal is to create a **vibrant and supportive community that empowers our members** to pursue their dreams and achieve their goals. By offering loans and ownership stakes and designing a staking program that is both flexible and incentivizing, we are confident that we can create a sustainable and thriving ecosystem that benefits everyone involved.

Atlantis recognizes that there may be a time lag between loan approvals and the accrual of interest or royalties for stakers. To address this, Atlantis has decided to allocate 100 million ATLC coins for staking rewards during the first year following the token sale. This approach will enable stakers to earn rewards even before project approvals.

Founders Tokens:

Founders Tokens will account for 10% of the total supply of Atlantis Coin, which amounts to 100 million tokens. This allocation serves as a testament to the dedication of our early pioneers who joined us in our quest to create a strong foundation for our platform.

While we are limiting the number of Founders to a maximum of ten, we recognize the importance of diversity and inclusivity. Therefore, we will be seeking talented and experienced individuals from our community to fill any remaining positions, representing a broad range of industries and backgrounds.

We understand that accountability and trust are critical to the success of any venture, which is why we have decided to lock 90% of all Founders Tokens for two years from the token launch. This measure is designed to ensure that our Founders remain aligned with our long-term vision and work tirelessly towards achieving our common goals.

We are immensely proud of our journey so far and look forward to creating a vibrant and thriving community of like-minded individuals. Our Founders will play a crucial role in driving our platform forward, and we are excited to welcome them aboard.

At Atlantis Coin, we are committed to building a platform that is not just innovative but also sustainable. Join us on this incredible journey, and let's make waves together!

The remaining information (below) in this document describes our Governance model and was taken from the Colony.io website.

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Atlantis DAO is using Colony to manage the DAO and use its consensus mechanism. Since we can't explain it better than Colony, all of the following about Governance is taken directly from Colony's website and documents. If you are serious about creating a Dao, Colony is perfect for your needs.

Website: The best way to build your DAO | Colony
The best way to build your DAO | Colony
Colony makes it easy for people all over the world to build organizations together, online.

Documents: https://docs.colony.io/learn/why-colony

Reputation
What is Reputation?
Most DAO frameworks in the past have used token-based governance systems: the more tokens you have, the more voting power you have. This system may work out for whales, but not for everyday DAO contributors that want to participate in the future of work.

In a Colony, governance power is determined by Reputation, not the size of someone's native token bags. Reputation is an off-chain attribute that is calculated through on-chain data and verified by Reputation Miners, that stake CLNY to provide network updates.
Reputation is an attribute that quantifies a particular individual's influence and is calculated from the sum of work that has been completed within the colony. Both native tokens and reputation are required to create motions, raise disputes, and vote.

Reputation confers influence in a colony by mediating a member's ability to adjust various aspects of the organization. Whether it is the ability to move funds, create new teams, or settle disputes, reputation determines influence by degrees.

Can Reputation be Transferred?
Unlike tokens, reputation cannot be transferred between accounts and can only be gained or lost through receiving a colony's native token (contributions) or resolving disputes (participating in the colony governance).

Earning Reputation in a Colony
After you join a colony, you'll need to earn some reputation before you can participate in governance. The most common way of earning reputation is by getting paid in the colony's native token.

Payments in stablecoins will not provide reputation. You can use stablecoin payments to adjust for cost-of-living requirements for contributors, or any other situation where making a payment without giving additional reputation is appropriate.

Reputation can also be manually awarded in special circumstances, such as when launching a new colony with an existing team.

Each colony will have its own rationale for paying contributors. Some colonies may pay contributors for approved content or codebase contributions, while other colonies may send you some native tokens just for asking nicely.

Earning Reputation in the Metacolony
Are you interested in helping build the Colony ecosystem? You can earn CLNY and reputation by contributing to the Metacolony. Drop a line in the Colony Discord to find out the latest ways you can contribute.

When a member of a colony receives a payment in the colony native tokens, they earn Reputation in that Team as well as all parent Teams, including Root.

They do not earn any reputation in child Teams or sibling Teams.

To make an example, earning reputation as a result of an internal token payment in Backend, will earn reputation in Backend, Development, and in Root.

No reputation will be earned in child Teams (Ruby, Node.js), or in sibling or uncle teams (Frontend & Design).

Currently, Colony allows only one layer of Teams. Nested Teams are forthcoming.
Reputation Decay

One of the unique characteristics of reputation is that it decays over time. This incentivizes consistent contribution to a colony, and maintains decentralization by ensuring that reputation represents recent contributions.

Every 600000 blocks, a user's reputation in every team decays by a factor of 2. This implies a 'reputation half-life' of about 3.5 months. Reputation slowly decays on a per-block basis.

Lazy Consensus:
Because voting is only needed when there is a disagreement about something.

The solution to collective decision making is usually voting, but voting on every single decision is a big waste of time. Since Colony is designed for an organization's day-to-day affairs, Lazy Consensus was created to balance governance participation with operational efficiency.

The Lazy Consensus process was designed to make DAO decision-making as efficient and fair as possible. In a colony, a vote only needs to be triggered if there is a disagreement. If there are no objections, a proposed action can go through without the need for a governance vote.

The Lazy Consensus Process
Here's how Lazy Consensus works:
A DAO member creates a Motion to carry out an action such as, "Pay Alice 100 xDAI"
A staking period begins, where the colony's native tokens are used to back the Motion. This is putting skin in the game

If the Motion has been adequately staked and no objections are raised, it passes and is executed automatically

If someone objects to the Motion, they can raise an objection and trigger a reputation-weighted governance vote

DAO members who vote can be awarded a portion of the staked tokens after voting concludes Objections and Voting

When a member of a colony feels that something is amiss, they can raise an objection. In order to raise an objection, they also have to stake the colony's native tokens. Staking tokens serves as an anti-spam measure and ensures that motions and objections are made in good faith. In addition, this pool of staked tokens incentivizes DAO members to show up and vote. A portion of the staked tokens can be rewarded to those who are on the winning side of the vote.

Motions and Simple Decisions:

Motions are reputation-based governance processes that automatically trigger outcomes on the blockchain.

Whether you're paying contributors, managing a DAO treasury, or creating teams, Motions allow your DAO to carry out actions without the need for a trusted third party. Motions follow the Lazy Consensus model.

Does your DAO want to decide on proposals that cannot be executed automatically? That's where Simple Decisions come in.

For a quick overview of Motions, view this Twitter thread.

How Motions work

Your colony must have the Motions governance extension enabled to proceed.

Within Colony, a Motion is an on-chain proposal whose two sides (Yay or Nay) can be supported by staking the Colony's native token for that side. Motions always have an action attached to them which is a contract transaction that can take place in a Colony.

For example, Motions could be created to move funds from one team to another, for paying someone that did work or minting new native tokens (even arbitrary transaction on any contract in the name of the Colony are supported!). Motions that pass (the outcome is Yay) will execute the action once they are finalized. If the outcome is Nay, there is no action taking place.

The Motion lifecycle

Step 1: Create a Motion
Anyone within a colony can start a Motion. See how to create a Motion in the Colony UI.

Step 2: Stake the Motion

Once a motion is created, native tokens can be staked to support either of its sides (Yay or Nay). A user can only stake as many tokens for either side as they have reputation in the team the motion is created in.

A side can be staked by the motion creator and an arbitrary number of additional users as long as they adhere to the minimum stake per user that was defined in the extensions parameters. The maximum amount a user can stake is also determined by the amount of reputation in the team in which the Motion takes place.

Step 3: View the staking results and vote (if necessary)

After the staking phase (which has a predetermined runtime) one of these four cases can happen:
Case 1: Yay side reaches minimum stakes, Nay side does not: the motion passed and can be finalized. All stakes are returned

Case 2: Nay side reaches minimum stakes, Yay side does not: the motion failed and will not execute. All stakes are returned

Case 3: Neither Yay or Nay side have reached minimum stakes: nothing happens. All stakes are returned.

Case 4: Both Yay and Nay sides are activated. The Motion will go into Voting immediately (and will not wait out the staking period).

Voting

As soon as the voting phase starts, anyone with reputation in the team the Motion was created in can vote for a side. Votes are secret (i.e. they're encrypted using your private key), and weighted by reputation. Vote weight is proportional to the voter's reputation in the team in which the vote is occurring.

Voters receive a reward for voting proportional to their reputation in the team in which the vote is occurring. The reward comes from the stake provided by whichever side of the dispute loses. It doesn't matter whether the voter voters for the winning or the losing side, they are rewarded the same either way.

Step 4: Reveal the votes
After the voting period is complete, the Reveal phase starts. Votes must be Revealed in order to be counted, and for the voter to receive their voter reward. The Reveal phase ends when either the time runs out, or everyone who has voted reveals their vote, whichever comes first.

STAKING PENALTIES

If you staked tokens for the side that eventually lost you will lose some of your stake. The amount lost will be smaller the closer the decision ultimately ended up being.

Simple Decisions

Simple Decisions lets your DAO use reputation-weighted governance in virtually any Yes or No question.

The process is similar to Motions:

A proposal is submitted: "Should our DAO do this?" with rationale provided in the description
The proposal is backed by staking the colony's native tokens

After a period of time, if there are no objections, the proposal passes

If there is an objection, a vote is triggered and DAO members vote with their reputation

This process—known as Lazy Consensus—maximizes efficiency while remaining fair to contributors. DAO members are incentivized to participate in the process by the staked tokens: if they're on the winning side of a vote, they can walk away with rewards.

Rewards and Penalties

Rewards

Those who participate in a voting round are eligible to claim a reward. The total voting reward is set to a percentage of all stakes of the Motion when the extension is initialized. Your reward will be scaled with your share of reputation of all reputation that voted for the winning side. The reward is not fixed until the voting period is over (the more people who vote, the smaller your reward gets). Once the votes are revealed, rewards are paid out.

NOTE

You get rewarded for voting regardless of whether you were on the winning side or not!

Penalties

Voting on a Motion cannot be penalized, but staking can be. You will receive a penalty when you stake the losing side of a vote. This penalty is used to cover the reward for voters. The amount you get back after the voting reward was deducted depends on how close the voting result was.

The maximum penalty occurs if 100% of all votes are on the opposing side of what you staked. In this case you won't get any of your staked tokens back. If voting results in a 50:50 split, you get all stakes back after the voting reward was deducted. In between these extremes it's scaled linearly and is split up among the stakers proportional to the amounts that they've staked. Also the "base" penalty to cover the voting reward is split proportionally among the stakers on the losing side. The penalty that is not accounted for yet (because the voting reward is lower than the staking penalty) will be rewarded to the winning staking side (proportional to their stakes).

EXAMPLE

There are 4 people in a domain:
Alice has 30% reputation
Bob has 30% reputation
Charlie has 20% reputation
Danielle has 20% reputation

There is a Motion and the stakes are as follows:
Alice stakes 50 tokens for Yay
Bob stakes 100 tokens for Yay
Charlie stakes 90 tokes for Nay (an objection)
Danielle stakes 60 tokens for Nay
The voting reward is set to 25% of all stakes of the Motion.

In this scenario, let's assume both sides are active and everyone votes for the side they staked for. Alice and Bob have 60% of the reputation and voted for Yay, so the Yay side wins. The voting reward of 25% means that 75 Tokens will be paid out as voting reward to all voters. The losing staking side is 150 Tokens total (from which the voting rewards will be paid). The losing stakers will get back a share of the rest of the remaining 75 tokens, depending on how close the vote was.

It was a close call, so we are only 20% on the way to the maximum penalty of 75 tokens. That means the total additional penalty is 75 * 0.2 = 15 Tokens. This will be assigned proportionally to Charlie and Danielle. Also the 75 Tokens "base" penalty will be assigned proportionally: Charlie loses 45 Tokens and Danielle loses 30 Tokens.

The rewards are for voting are 75 Tokens total. These will be distributed proportional to the share of reputation that voted. So Alice and Bob get 0.3 75 = 22.5 Tokens each, and Charlie and Danielle get 0.2 * 75 = 15 Tokens each.

The penalty that was not paid out as rewards (90 Tokens total penalty, 75 Tokens paid out as rewards = 15 Tokens) will be paid out to the winning staking side, proportional to their stakes. Alice gets 5 Tokens and Bob gets 10 Tokens.

If we now add up everything that means:
Alice gets 27.5 Tokens (22.5 from voting and 5 from Staking)
Bob gets 32.5 Tokens (22.5 from voting and 10 from Staking)
Charlie loses 39 Tokens (Loses 45 + 9 for staking and gains 15 for voting)
Danielle loses 21 Tokens (Loses 30 + 6 for staking and gains 15 for voting)

Teams

Colonies can be made of Teams (aka Domains) such as the Dev Team, the Growth Team, or the Meme Team.

Teams can be thought of as sub-DAOs which have a degree of autonomy within the parent DAO (known as Root). They can have their own treasuries, launch their own governance processes, and appeal to the wisdom of the Root DAO when there is a dispute.

Reputation in Teams

Each Team has its own reputation scores. When reputation is earned in a Team, a proportion is also earned in the Root DAO.

For example, @ragnar may have 15.5% of the reputation in the Dev Team, but only 5.5% in the Root team. This helps ensure that Team members from every aspect of the organization are fairly represented in Root-level governance processes.